

The Institute of
Chartered Accountants of India



Certificate of Practice

This is to certify that
Subhash Pralhad Desai, F.C.A.

Membership No. 38843 of Bombay
is entitled to practise as Chartered Accountant.

This Certificate is issued subject to the provisions of
the Chartered Accountants Regulations, 1988,
or modifications and/or amendments thereof.

The Certificate shall be effective from
Twentyfifth day of July 1991.

Given under the Common Seal of the
Institute of Chartered Accountants of India,
this Third day of September 1991.

A. K. Majumdar.
(A. K. Majumdar)
Secretary

(K. M. Agarwal)
President